

Interest-Free Accounts – (Islamic Forex Accounts)

IEXS offers swap-free accounts (also known as Islamic Forex accounts or Shariah Forex accounts). These accounts comply with Islamic religious beliefs. According to the Islamic religion, any business transaction in which one of the parties has to pay or receive some interest from another party is forbidden.

Account Features

IEXS expanded the type of accounts provided to customers to include interest-free accounts. Regular Forex trading accounts calculate the rollover (interest paid or earned) at GMT + 2 when open positions are transferred to the 10th of the following month. Rollover will be calculated and reflects on monthly basis. Should the 10th is public holidays in the United Kingdom; rollover will be calculated before 10th of the following month.

What is rollover?

Instead of interest, IEXS adds to the spreads or commission charges for interest-free accounts. The "fee" is represented as a markup to the spread or an additional commission charge separate to the transaction, depending on the account type and/or pricing model.

Regarding my trading account(s) held with an company within the IEXS Group ("IEXS"), I, the undersigned, hereby agree to forgo any interest earned/paid resulting from open positions held at the end of the trading day (rollover), and to pay any applicable fees set out in interest free fees (hereinafter defined as the "fee").

The Fees are represented as a markup to the spread or an additional commission charge depending on the account type. The Fees are determined by IEXS and are subject to increase or decrease upon IEXS's sole discretion.

The Fees will be charged to the account per side or round- turn lot, depending on the account type and/or pricing model, regardless of whether the position would have been subject to rollover fees. In addition, Please be advised that any and all accounts in the name of the account holder, will be subject to the Terms and Conditions of your Interest Free Account. Any abuse of the Interest-Free Account shall render it void, and the said account(s) will become subject to being charged the greater of Fees charged for all lots traded, or roll over fees that would have been charged to the account.

Fees on all account types are subject to change at any time. IEXS reserves the right to change the Fees or to revoke the interest-free option on the account in its sole discretion at any time.

By signing below form, you are agreed to;

Corporate accounts are not eligible for the interest-free option.

Should any rollover has been paid to or received from platform will be returned to trading account on 10th of each month.

Rollover will be affecting your trading account portfolio each month due to changes of balance, account holder will be responsible for any changes applies to the account due to rollover.

You understand Interest-Free Account is not entitled for "IEXS EXTRA" plan.

Interest-Free Account Form

In order to change your current account to an interest-free account type, please complete the form below:

First Name:

Last Name:

Account Number (8-10 digits):

To be eligible for an Interest-Free Account, a reason for the request must be provided and approved by IEXS (Additional Documents may be required). The reason for requesting an Interest-Free Account is: